

**BAF Matrix levels for:****V-10***Customers in Scandinavia, Eastern and Central Europe***Invoicing currency**

Group 1

Group 2

Group 2.1

Group 3

SEK	per metre	15,0	27,8	28,1	50,3
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EUR	per metre	1,67	3,09	3,09	5,37
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n.b.

Group 1 Fishguard-Rosslare  
 Holyhead-Dublin  
 Stranraer-Belfast  
 Gothenburg-Frederikshavn  
 Varberg-Grenaa



Group 2 Fleetwood-Larne  
 Holyhead-Dun Laoghaire

Group 2.1 Hoek van Holland-Harwich  
 Hoek van Holland-Killingholme  
 Rotterdam-Harwich

Group 3 Gothenburg-Kiel  
 Gothenburg-Travemunde  
 Karlskrona-Gdynia  
 Oslo-Frederikshaven

**Adjustment rules 2010:**

1. The fuel surcharge will be adjusted on a monthly basis and will be valid for one calendar month.
2. The surcharge will be calculated based upon a one month average USD per barrel price for (IPE) London Brent Crude oil as quoted by Reuters, converted into the respective invoicing currencies in the table above. \*  
 The conversion rate will be the average for the same one month period, as quoted by the Swedish National Bank. \*
3. The adjustments will take place on the 1st of each month.

\* To facilitate introduction of new BAF rates on 1st of each month, the calculation is based on the average Brent crude price and Dollar rate of exchange up to the 25th of the previous month (i.e. February based on 26th December to 25th January).