

BAF Matrix levels for:**July 2010***Customers in Scandinavia, Eastern and Central Europe***Invoicing currency**

Group 1

Group 2

Group 2.1

Group 3

SeK	per metre	14,70	27,20	27,16	48,30
Euro	per metre	1,67	3,09	3,09	5,37

n.b.

Group 1 Fishguard-Rosslare
 Holyhead-Dublin
 Stranraer-Belfast
 Gothenburg-Frederikshavn
 Varberg-Grenaa



Group 2 Fleetwood-Larne
 Holyhead-Dun Laoghaire

Group 2.1 Hoek van Holland-Harwich
 Hoek van Holland-Killingholme
 Rotterdam-Harwich



Group 3 Gothenburg-Kiel
 Gothenburg-Travemunde
 Karlskrona-Gdynia
 Oslo-Frederikshaven

Adjustment rules 2010:

1. The fuel surcharge will be adjusted on a monthly basis and will be valid for one calendar month.
2. The surcharge will be calculated based upon a one month average USD per barrel price for (IPE) London Brent Crude oil as quoted by Reuters, converted into the respective invoicing currencies in the table above. *
 The conversion rate will be the average for the same one month period, as quoted by the Swedish National Bank. *
3. The adjustments will take place on the 1st of each month.

* To facilitate introduction of new BAF rates on 1st of each month, the calculation is based on the average Brent crude price and Dollar rate of exchange up to the 25th of the previous month (i.e. July based on 26th May to 25th June).