

Kołobrzeg, 2010.07.02

Bunker Surcharge (BAF) 2010

Please find below the bunker surcharge (BAF) that is valid from the **5th July 2010** till and including **4th August 2010**.

The surcharge is based on the oil price in June 2010 at **USD 75,58/barrel** and **1 USD=3,3571 PLN**

	<i>invoicing currency</i>	<i>invoicing currency</i>	<i>invoicing currency</i>
Line Gdańsk-Nynäshamn and v.v. :	SEK		EUR
per unit of cargo up to 10 meters length	511 SEK		53 EUR
per unit of cargo in excess of 10 up to 15 meters length	755 SEK		79 EUR
per unit of cargo in excess of 15 meters length	928 SEK		97 EUR
Line Świnoujście-Copenhagen and v.v.:	SEK	DKK	EUR
per unit of cargo up to 10 meters length	212 SEK	165 DKK	22 EUR
per unit of cargo in excess of 10 up to 15 meters length	315 SEK	245 DKK	33 EUR
per unit of cargo in excess of 15 meters length	393 SEK	306 DKK	41 EUR

Adjustment for BAF from 5th July 2010:

- 1. The BAF for Świnoujście-Ystad line is as per separate announcement dated 5th March 2010.**
2. The BAF is calculated upon monthly average daily USD barrel price for Brent Crude oil quoted by Intercontinental Exchange in London and converted for rates per units on respective lines and fluctuation in US Dollar rate of exchange and Scandinavian currencies.
3. The BAF is adjusted on a monthly basis and valid for the month.
4. The BAF will be adjusted and changed in the following dates:
 - 5th August 2010, based on July 2010,
 - 6th September 2010, based on August 2010,
 - 5th October 2010, based on September 2010,
 - 5th November 2010, based on October 2010,
 - 6th December 2010, based on November 2010.

5. MARPOL Annex VI

All shipping lines has been affected by EU directive and IMO (Marpol Annex VI) and as of the 1st July 2010 bunker must not exceed 1,0% sulphur. Based on the said regulations Polferries regrettably has to pass on this increase in costs to our customers. The additional cost for low sulphur oil shall continue to be inclusive in BAF charged on our lines and Polferries has to adjust BAF calculation. BAF announced in August to be based on oil prices in July. Therefore, future calculation to be based on monthly average cost of IFO180 LS (low sulphur) instead of former Brent Crude oil quoted by Intercontinental Exchange in London.