



18 December 2009  
 RD/AvdV/Fuel surcharge

**Re: Fuel surcharge January 2010**

Dear Customer

I am pleased to advise that the costs of fuel have been stable over the last month and therefore the fuel surcharge (BAF) will remain at its current level for the month of January 2010:

<b>Fuel surcharge</b>	<b>Dover-Calais</b>	<b>North Sea</b>	<b>Tilbury-Zeebrugge</b>	<b>Bilbao-Portsmouth</b>
<b>GBP</b>	£2.50	£11.95	£5.50	£41.35
<b>Euro</b>	€ 2.75	€ 13.15	€ 6.05	€ 45.50

I am now also in a position to advise more accurately the impact of the various elements of new legislation, that I wrote to you about some weeks ago.

The additional costs on our different routes now look as follows:

	<b>EU Directive 2005/33/EC (Gasoil)</b>	<b>EU Directive 2005/33/EC (Gasoil)</b>	<b>Marpol increase</b>	<b>Marpol increase</b>
	<b>from 01-01-2010</b>	<b>from 01-01-2010</b>	<b>from 01-07-2010</b>	<b>from 01-07-2010</b>
	<b>GBP</b>	<b>EURO</b>	<b>GBP</b>	<b>EURO</b>
<b>Dover-Calais</b>	£0.00	€ 0,00	£1.00	€ 1,00
<b>North Sea routes</b>	£4.70	€ 5,25	£3.30	€ 3,70
<b>Tilbury-Zeebrugge</b>	£2.35	€ 2,65	£1.65	€ 1,85
<b>Bilbao-Portsmouth</b>	£4.70	€ 5,25	£4.00	€ 4,50



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Regrettably and as previously advised, P&O Ferries is not in a position to absorb these additional costs and unless specific rate and surcharge agreements have already been reached for 2010 with your company we will have no choice but to seek recovery of the above.

The MARPOL contributions will only apply from 01/07/2010 and are in addition to the current MARPOL costs of £4.00 or € 6,00 on the North Sea and £9.00 or € 13,50 on Bilbao-Portsmouth.

These costs will be shown as separate items on your invoices.

We trust our early advice has enabled you to obtain full recovery from your respective customers.

I would also like to take this opportunity to thank you for continued support throughout 2009 and we trust we can continue to be of service to yourselves throughout 2010.

Wishing you a very Merry Christmas and a Happy New Year, I remain

Yours sincerely  
P&O Ferries Holdings Ltd

Ronald Daelman  
Freight Director  
P&O Ferries Holdings Ltd